

# Life Insurance Protection That *Gives Back*



**North American Company**  
for Life and Health Insurance  
Since 1886

Your growing family or expanding business needs attention and protection. The purchase of the right life insurance coverage can help provide financial stability for your family or business now, and later.

North American's Custom GrowthCV universal life insurance will provide you with the security of death benefit coverage guaranteed for 20 years and the opportunity to build cash accumulation value in your policy, for use in later years.<sup>1</sup> Finally, a life insurance plan that can provide benefits during the life of your policy.



## BUILD VALUE AND EARN MORE

Custom GrowthCV is specifically designed to help you build cash value, which can be used in later years for college funding, retirement supplement, or just about any other need that arises. In fact, with the right interest rate scenario you can even earn an interest bonus on your cash accumulation value!<sup>2</sup> Plus, if you meet certain premium requirements in the first 10 policy years we'll gladly add a premium bonus to your policy cash accumulation value automatically in policy years 11-15!<sup>3</sup>

## REAP THE BENEFITS

Building your policy cash value can be as simple as making regular premium payments. Accessing that cash value can be just as easy.

- **Partial withdrawals:** you may take up to 50% of the policy cash value starting in the first policy year, and up to 90% of the net policy cash value in any one policy year thereafter.<sup>4</sup>
- **Policy loans:** standard loans are available starting in the first policy year and net zero cost loans are available starting in policy year six. Build in some added cash value security with our Overloan Protection Benefit, where your policy is guaranteed during the Overloan Protection Period to remain in effect even when extensive loans are taken.<sup>5</sup>
- **Automatic Distribution Option:** an ideal option for scheduled tuition payments, mortgage payments or as a retirement supplement, you can request monthly, quarterly, semi-annual or annual distributions of your cash accumulation value.

## PROTECT YOUR CASH VALUE

Building up your policy cash value is a great way to ensure your funds will be there when you need them. While the Custom GrowthCV policy allows for policy withdrawals and net zero cost policy loans, withdrawal of your policy funds within the first 15 policy years may result in surrender charges.<sup>6</sup> To protect your funds during the surrender charge period you may elect the Waiver of Surrender Charge Option, and we'll waive the policy surrender charges.<sup>7</sup> It's a terrific way to guarantee your accumulated funds during the first 15 policy years!

## VALUE ADDED RIDER AND BENEFITS

North American offers several policy riders and benefits to further enhance the security of your policy and your financial future.

### Protection During Illness<sup>8</sup>

- **Chronic Illness Accelerated Benefit Rider**  
You may access a portion of the death benefit if a physician certifies you as being chronically ill.<sup>9</sup>
- **Accelerated Benefit Endorsement**  
Allows you access up to 75% of the death benefit value (up to \$250,000) if you are diagnosed with a terminal illness that will likely result in death within 24 months.<sup>10</sup>

North American offers several other value added policy riders. Be sure to ask your sales representative for more information.

## A COMPANY YOU CAN TRUST

North American Company for Life and Health Insurance has been providing quality life insurance products since 1886. As one of the leading life insurance companies in the U.S., we'll make it as easy as possible for you to become one of our insureds. Please visit our website, [northamericancompany.com](http://northamericancompany.com), to find out more about our company.

1 Coverage is guaranteed for twenty years or to age 70 (whichever is less, but never less than five years) provided the no-lapse guarantee minimum premium is paid. If the policyowner terminates the No Lapse Guarantee period, significantly higher premiums may be necessary to keep the policy in force. Paying a premium that is equal to, but not greater than, the No Lapse Guarantee Premium will keep the policy in force during the No Lapse Guarantee Period but may result in a negative or zero policy funds. By paying only the premium required to satisfy the no-lapse guarantee, the policyowner may be forgoing the advantage of building significant cash value.

2 If we are crediting interest in excess of the guaranteed interest rate and your policy is in effect after the 10th policy anniversary, your policy will receive an Interest Bonus. The Interest Bonus is 1.0% above the then current interest rate in years 11-20, increasing to 1.15% in years 21 and thereafter. The Interest Bonus percentage is not guaranteed and subject to change. It is not applied to loaned funds. (Not available in OR.)

3 If your policy is in effect at the end of 10 years, we will calculate a Premium Bonus equal to the lesser of (a) the sum of total premiums paid in the first 10 years, less withdrawals and policy debt, divided by 10, or (b) the Maximum Premium Bonus shown on the Schedule of Policy Benefits. At the end of policy years 10 through 14 (just prior to deductions for the first month of the next year), we will add an amount equal to 20% of the Premium Bonus to your Account Value if, at the time the bonus is credited, we are crediting interest in excess of the guaranteed interest rate and charging cost of insurance rates that are less than the guaranteed rates.

REAP THE *BENEFITS* OF LIFE  
INSURANCE COVERAGE *DURING*  
YOUR LIFETIME.





**North American Company**  
for Life and Health Insurance  
Since 1886

***We're Here for Life®***  
***nacolah.com®***

Executive Office  
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Chicago, IL 60607



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- 4 Death benefit value may be reduced by the net amount withdrawn.
  - 5 Provided the policy is not terminated due to surrender and policy loans or withdrawals are not taken during the Overloan Protection Period. This benefit may reduce the death benefit value. Subject to paid premium requirements.
  - 6 Net zero cost loans are available on our universal life products after a specified number of years. Please refer to your policy for details. For this policy, net zero cost loans are charged and credited at 3.0% for a net zero cost in years 6+. Policy loans from life insurance policies generally are not subject to income tax, provided the contract is not a Modified Endowment Contract, as defined by Section 7702A of the Internal Revenue Code. A policy loan or withdrawal from a life insurance policy that is a Modified Endowment Contract is taxable upon receipt to the extent cash value of the contract exceeds premium paid. Policy loans and withdrawals will reduce cash value and death benefit. Policy loans are subject to interest charges. Consult with and rely on your tax advisor or attorney on your specific situation.
  - 7 Surrender charges will not be waived if policy is surrendered as a 1035 exchange and sent to another company. Surrender charges vary by product, issue age, sex, underwriting class, and policy year. Withdrawals or surrenders made during a Surrender Charge period will be subject to surrender charges and may reduce the ultimate death benefit and cash value.
  - 8 Subject to issue age and underwriting requirements. Receipt of acceleration-of-life-insurance benefits may affect your, your spouse or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary social security income (SSI), and drug assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how receipt of such a payment will affect you, your spouse and your family's eligibility for public assistance.
  - 9 Chronic Illness is defined as being permanently unable to perform at least two of the six Activities of Daily Living or as having a severe cognitive impairment. In MN, Continuous Confinement in an Eligible Institution and expected to remain there for the rest of his or her life.
  - 10 The Chronic Illness Accelerated Benefit Rider and the Accelerated Benefit Endorsement may not be exercised simultaneously.

Custom GrowthCV is issued on policy form series LS166. Accelerated Benefit Endorsement and Chronic Illness Accelerated Benefit Rider are issued on form series LR352A and LR450A (Accelerated Benefit Rider for Continuous Confinement in MN) respectively or state variation by North American Company for Life and Health Insurance. Not all products, features, riders, endorsements or issue ages are available in all jurisdictions. Limitations and restrictions may apply.