

---

ALLSTATE<sup>®</sup>  
TREASURY-LINKED ANNUITY

FLEXIBLE PREMIUM DEFERRED ANNUITY

---

---

LINCOLN BENEFIT LIFE  
AN ALLSTATE COMPANY

---

When customers retire, life will change. With new interests, roles and responsibilities, their retirement years may take them in surprising directions.

Will their savings keep up with their changing life? It can. But they'll need retirement products that can earn interest to help offset the effects of inflation, adapt to their financial needs and provide income when they need it. With Allstate<sup>®</sup> Treasury-Linked Annuity, they can get this kind of **security, flexibility, and control**.

Allstate Treasury-Linked Annuity gives customers a guaranteed interest rate on their money with the potential to earn a higher interest rate based on the performance of the 5-year U.S. Constant Maturity Treasury (5-year CMT) Rate.

In addition to the opportunity to earn higher potential returns than a traditional fixed annuity, there are several other reasons customers should consider the Allstate Treasury-Linked Annuity, such as:

- Tax-deferred accumulation<sup>1</sup>
- Diversification for the customers' financial portfolios
- A death benefit for the customers beneficiaries<sup>2</sup>
- Options for the customers to turn their annuity into a predictable income<sup>3</sup>

With growth potential linked to a treasury rate, guaranteed minimum interest, and the access a customer needs, Allstate Treasury-Linked Annuity can help them **guard against the effects of inflation and adapt to their life situations**.



## Selling points

### ■ Helps Offset Inflation

Offers a unique feature that helps a customer's money keep pace with inflation.

### ■ Flexibility

Allows access to money through withdrawal features.

### ■ Guarantees

Offers a base rate that is guaranteed for 5 years with the potential to earn additional interest based on positive changes in the 5-year CMT Rate.

<sup>1</sup> Distributions taken prior to annuitization are generally considered to come from the gain in the contract first. If the contract is tax-qualified, generally all withdrawals are treated as distributions of gain. Withdrawals of gain are taxed as ordinary income and, if taken prior to age 59 1/2, may be subject to an additional 10% federal tax penalty.

<sup>2</sup> Less any applicable withdrawal charges and premium tax. Death benefits are taxable as ordinary income, to the extent of gain in the contract, when received by the beneficiary.

<sup>3</sup> The amount of each payment will depend on your annuity's value and which of the income options you choose. Please refer to the annuity contract for additional details and limitations, including specifics regarding the designation of Owner, Annuitant and Beneficiary. Income payment guarantees are subject to the claims-paying ability of the insurer. A portion of each payment will be considered taxable and the remaining portion will be a non-taxable return of your investment contract, which is also called the "basis." Once the investment in the contract is depleted, all remaining portion will be fully taxable. If the contract is tax-qualified, generally, all payments will be fully taxable. All taxable amounts are subject to ordinary income tax rates. Payments taken prior to age 59 1/2 may be subject to an additional 10% federal tax penalty.

All guarantees based on the claims-paying ability of Lincoln Benefit Life Company.

## Allstate<sup>®</sup> Treasury-Linked Annuity **At-A-Glance**

<b>Plan type</b>	Flexible Premium Deferred Annuity
<b>Issue ages</b>	0-90 (owner and annuitant)
<b>Mandatory annuitization<sup>4</sup></b>	Youngest annuitant's 90 <sup>th</sup> birthday, or 10 years after issue, if later
<b>Minimum premium</b>	\$5,000 nonqualified and \$3,000 qualified
<b>Maximum premium</b>	\$1 million aggregate premiums (without prior approval)
<b>Minimum additions</b>	\$100 (may not be available in all states)
<b>Loads, expense charges, fees</b>	None
<b>Interest crediting method</b>	Interest is credited daily at a rate which compounds over one year to the annualized interest rate determined by us for the 5-year guarantee period that applies to each purchase payment. Interest will be credited to the initial purchase payment from the issue date. We will credit interest to subsequent purchase payments from the date of receipt. The interest rates will be greater than or equal to the minimum guaranteed effective annual rate. Interest crediting rates may vary based on the contract value on each 5-year anniversary of the applicable guarantee period.
<b>Guaranteed minimum interest rate</b>	Contact the home office or your marketing organization for current rate information
<b>Interest rate guarantee</b>	<p>The underlying interest rate guarantee is set at the time of payment and guaranteed for five years. Each payment creates its own sub-account with its own guarantee period, guarantee rate and participation rate.</p> <p>Interest rates for new purchase payments are based on total contract value at the time of the new purchase payment.</p>
<b>Treasury-linked upside performance</b>	The contractholder will receive an interest enhancement (in addition to the underlying 5-year rate guarantee) if the 5-year CMT Rate on the sub-account anniversary is greater than the 5-year CMT Rate at the beginning of the last guarantee period for that sub-account. If the 5-year CMT Rate on the sub-account anniversary is equal to or less than the 5-year CMT when the guarantee period was established, there is no additional interest enhancement.
<b>Interest enhancement</b>	<p>The interest enhancement is calculated as follows:</p> $(TRA - TRE) \times TPR$ <p>TRA = The treasury rate on the sub-account anniversary  TRE = The treasury rate on the date the current guarantee period for that sub-account was established  TPR = The treasury participation rate (may range from 0 - 100%)</p>

**Renewal guarantee period/  
window**

After the initial five years, the sub-account automatically renews to a new 5-year guarantee period or the owner has a 45-day window to withdraw the value of the sub-account without incurring company imposed withdrawal charges.

*Note: The 45-day window only applies after the first 5-year anniversary of each sub-account. It does not apply to subsequent renewals as withdrawal charges expire after 10 years for each sub-account.*

**Withdrawal charges**

The withdrawal charge is a percentage of the amount withdrawn in excess of the free amount as follows:

<b>Sub-account Year</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11+</b>
<b>Charge (%)</b>	<b>9</b>	<b>8</b>	<b>8</b>	<b>7</b>	<b>6</b>	<b>5</b>	<b>4</b>	<b>3</b>	<b>2</b>	<b>1</b>	<b>0</b>

A separate withdrawal charge schedule will apply to each sub-account created by a purchase payment. The owner must specify the sub-account they would like to take a withdrawal from. If none is specified, Lincoln Benefit Life will automatically take a withdrawal from any sub-account currently in the 45-day window period. If more than one sub-account is in the 45-day window period, Lincoln Benefit Life will take the withdrawal from the oldest sub-account first and continue to the youngest. If there are not enough funds in the window period, the remainder of the request will be taken proportionately from the remaining sub-accounts.

**Free withdrawals<sup>5</sup>**

10% of the accumulated value of each sub-account at the time of the first withdrawal, per year, may be withdrawn without a company imposed withdrawal charge. Withdrawals can be made within the first year.

**Withdrawal minimum**

\$50

**Systematic withdrawals**

Available monthly, quarterly, semi-annually or annually

**Collateral assignments**

Not available

**Loans**

Not available

**Contract value**

Sum of all sub-account values. A sub-account value is equal to the premium plus interest less withdrawals, withdrawal charges, and applicable taxes.

**Surrender value**

Contract value less applicable withdrawal charges and any applicable taxes

<sup>4</sup> A portion of each payment will be considered taxable and the remaining portion will be a non-taxable return of your investment in the contract, which is also called the "basis". Once the investment in the contract is depleted, all remaining payments will be fully taxable. If the contract is tax-qualified, generally, all payments will be fully taxable. Payments taken prior to age 59 1/2, may be subject to an additional 10% federal tax penalty.

<sup>5</sup> Distributions taken prior to annuitization are generally considered to come from the gain in the contract first. If the contract is tax-qualified, generally all withdrawals are treated as distributions of gain. Withdrawals of gain are taxed as ordinary income and, if taken prior to age 59 1/2, may be subject to an additional 10% federal tax penalty.

**Activities of Daily Living waiver<sup>6</sup>** (AR0606 series) Withdrawal charges will be waived if the owner is unable to perform two or more of the defined activities of daily living.

**Confinement waiver<sup>6</sup>** (AR0201 series) Withdrawal charges will be waived if it becomes medically necessary for the owner to be confined to a hospital or long-term care facility for 90 days or more.

**Terminal illness waiver<sup>6</sup>** (AR0201 series) Withdrawal charges will be waived if:

- The contract has been in force for at least 30 days; and
- The owner is diagnosed with a terminal illness (diagnosis must be made 30 days or more after issue). A terminal illness is a condition which is exposed to result in death within one year from the date of onset for 80% of the diagnosed cases.

**Unemployment waiver<sup>6</sup>** (AR0201 series) A one time distribution is available without withdrawal charges if the owner:

- Becomes unemployed at least one year after issue;
- Receives unemployment compensation for at least 30 consecutive days; and
- Submits a withdrawal request within six months of first receiving unemployment compensation.

**Return of Purchase Payment Guarantee Rider** (AR0203 series) If elected, the customer is guaranteed the return of all purchase payments made into their contract, minus any prior withdrawal and any applicable taxes withheld if the customer completely surrenders their contract (may not be available in all states).

The Return of Purchase Payment Guarantee Rider is available at time of print. Please check with the home office regarding current availability.

**Survivor withdrawal** If a surviving spouse maintains the annuity in the accumulation phase, one withdrawal (of any amount) without withdrawal charge may be made within one year after owner's death.

**Taxes** Any applicable premium taxes will be assessed upon surrender, death or annuitization.

<sup>6</sup> Waiver is automatically included with all contracts if approved in that state. See endorsements for specific details, terms and conditions.

## Allstate® Treasury-Linked Annuity **Hypothetical Example**

At the time of each deposit, your customer will receive a competitive, 5-year guaranteed interest rate for that sub-account.

- If the 5-year CMT Rate is higher on the sub-account anniversary than it was at the beginning of the guarantee period, the customer will receive their guaranteed interest, plus an interest enhancement that is equal to the difference in the CMT Rates multiplied by the participation rate, for the following year.
- However, if the 5-year CMT Rate has remained level or decreased, the customer is protected and receives the 5-year guaranteed interest rate.
- At the end of each 5-year guarantee period, the reference 5-year CMT Rate is reset to the current rate. Interest enhancements for the following 5-year guarantee period will be based on this rate.

### Hypothetical interest rate example

RATE	DAY OF ISSUE	1ST ANNIVERSARY	2ND ANNIVERSARY	3RD ANNIVERSARY
<b>Guaranteed Interest</b>	<b>4.20%</b>	<b>4.20%</b>	<b>4.20%</b>	<b>4.20%</b>
<b>5-Year CMT Rate</b>	<b>4.25%</b>	<b>4.75%</b>	<b>5.25%</b>	<b>5.00%</b>
<b>Credited Interest</b>	<b>4.20%</b>	<b>4.70%</b>	<b>5.20%</b>	<b>4.95%</b>

*Hypothetical example assumes a 100% participation rate. Values are hypothetical and are only intended to explain how the credited interest rate for an Allstate® Treasury-Linked Annuity contract is calculated. This example does not illustrate or predict how a contract will perform.*

There is strength in our numbers®

---

LINCOLN BENEFIT LIFE  
AN ALLSTATE COMPANY

---

Guarantees based on the claims paying ability of Lincoln Benefit Life Company.

The Allstate® Treasury-Linked Annuity is a flexible premium deferred annuity issued by Lincoln Benefit Life Company, Lincoln, NE, a wholly owned subsidiary of Allstate Life Insurance Company, Home Office, Northbrook, IL. Allstate Treasury-Linked Annuity is available in most states with contract series AP0200 and certificate series GAP0200.

**For Broker-Dealer or Agent Use Only** — this material may not be quoted, reproduced or shown to members of the public, nor used in electronic or written form as sales literature for public use.

Guide effective date 7/09  
© 2009 Allstate Insurance Company, Northbrook, IL

Lincoln Benefit Life  
2940 South 84th Street, Lincoln, Nebraska 68506-4142  
accessallstate.com  
888-525-7355

Not FDIC, NCUA/ NCUSIF insured	Not insured by any federal government agency	Not a deposit	No bank or credit union guarantee	May go down in value
---	---	------------------	--	----------------------------